

# BLUE CLOUD SOFTECH SOLUTIONS LIMITED

CIN: L72200TG1991PLC013135

Date: 30<sup>th</sup> May 2019

To  
The General Manager  
Department of Corporate Services  
BSE LTD,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Dear Sir,

*Sub: - OUTCOME OF Board Meeting - RESULTS for the 4<sup>th</sup> quarter & Year ending on 31<sup>st</sup> March 2019*

Pursuant to the Regulation 29 (1) a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, and pursuant to above referred references, we hereby submit the Audited Financial Results for the 4<sup>th</sup> Quarter & Year ending on 31<sup>st</sup> March 2019 which were considered, and approved in the Meeting of the Board of Directors of the Company held on Thursday, 30<sup>th</sup> May 2019 at the Registered Office of the Company.

This is for your information and records.

Thanking You.

Yours Truly,

For Blue Cloud Softech Solutions Ltd

  
B. Ravi Kumar  
MANAGING DIRECTOR



**M/s. Blue Cloud Softech Solutions Limited**  
**Audited Financial Results for the Quarter & Year Ended 31.03.2019 (Rs.Lakhs)**

S.No	Particulars	Quarter ended			YEAR ENDED	
		31.03.2019 AUDITED	31.12.2018 UNAUDITED	31.03.2018 AUDITED	31.03.2019 AUDITED	31.03.2018 AUDITED
1	<b>Income</b>					
	(a) Income from operations					
	(b) Other Income	3.06	7.94	33.82	97.98	125.02
	<b>Total Income from operations (net)</b>					
2	<b>Expenses</b>	3.06	7.94	33.82	97.98	125.02
	(a) Cost of Material consumed					
	(b) Purchase of stock -in-trade	0.83	1.98	24.57	65.28	87.96
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade					
	(d) Employee benefits expenses	0.75	2.13	2.7	10.46	10.65
	(e) Depreciation and amortisation expenses	0.30		0.40	1.51	1.61
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)					
	operating expenses	0.88	3.00	5.46	16.32	18.21
	Administrative Expense					
	Marketing Expense					
	Other non operative Expense					
	Finance cost	0.00		0.01	0.03	0.03
	<b>Total Expenses</b>	2.76	7.12	33.14	93.60	118.45
3	<b>Profit/(Loss) from Ordinary Activities before Exceptional Items (1-2)</b>	0.25	0.82	0.68	4.38	6.56
4	<b>Exceptional Items/ Prior period items</b>	-	0	0	0	0
5	<b>Profit/(Loss) from Ordinary Activities before tax (3-4)</b>	0.25	0.82	0.68	4.38	6.56
6	<b>Tax expense</b>					
	(i) Current tax	(0.90)	0.00	(0.91)	(0.95)	(1.34)
	(ii) Deferred tax (Net)	(1.03)	0.00	(0.13)	(1.28)	(0.89)
7	<b>Net Profit/(Loss) from Ordinary Activities after tax (5-6)</b>	(1.63)	0.82	1.72	2.20	5.13
8	<b>PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS</b>					
9	<b>TAX EXPENSES FOR DISCONTINUED OPERATIONS</b>					
10	<b>PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (8-9)</b>	0.00	0.00	0.00	0.00	0.00
11	<b>PROFIT/(LOSS) FOR THE PERIOD (7+10)</b>	(1.63)	0.82	1.72	2.20	5.13
12	<b>OTHER COMPREHENSIVE INCOME</b>					
	A. (i) ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS (ii) INCOME TAX RELATING TO ITEM THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS					
	B. (i) ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS (ii) INCOME TAX RELATING TO ITEM THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS					
13	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (11+12) (COMPRISING PROFIT/(LOSS) AND OTHER COMPREHENSIVE INCOME)</b>	(1.63)	0.82	1.72	2.20	5.13
14	<b>EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATION) :-</b>					
	(i) BASIC	(0.01)	0.00	0.01	0.01	0.02
	(ii) DILUTED	(0.01)	0.00	0.01	0.01	0.02
15	<b>EARNINGS PER EQUITY SHARE (FOR DISCONTINUING OPERATION) :-</b>					
	(i) BASIC					
	(ii) DILUTED					
16	<b>EARNINGS PER EQUITY SHARE (FOR CONTINUING AND DISCONTINUING OPERATION) :-</b>					
	(i) BASIC	(0.01)	0.00	0.01	0.01	0.02
	(ii) DILUTED	(0.01)	0.00	0.01	0.01	0.02

Note: 1. The above Audited financial Results for the quarter ended on 31st March 2019, have been reviewed by the Audit Committee and approved by the Board of Directors on 30.05.2019  
2. The company operates in single segment, hence Ind AS-108 is not applicable.  
3. Previous year figures were regrouped / re arranged wherever necessary.

Place: Hyderabad  
Date: 30.05.2018

M/s. Blue Cloud Softech Solutions Limited  
  
  
Managing Director

**BLUE CLOUD SOFTECH SOLUTIONS LIMITED**  
**Statement of Assets and Liabilities**

Particulars	Year Ended 31-03-2019	Year Ended 31-03-2018
<b>ASSETS</b>		
<b>1 Non Current Assets</b>		
a Property, Plant and Equipments	1,82,28,154	1,83,79,511
b Capital Work In Progress		
c Financial Assets:		
i) Non current Investments		
ii) Loans		
iii) Non current Financial Assets		
d Deferred Tax Assets	24,643	1,52,219
e Other Non Current Assets		
<b>Total Non Current Assets</b>	<b>1,82,52,796</b>	<b>1,85,31,730</b>
<b>2 Current Assets</b>		
a Inventories		
b Financial Assets		
i) Investments		
ii) Trade Receivables	77,83,677	85,91,770
iii) Cash and Cash Equivalentents	53,774	33,032
iv) Other balances with Bank		
v) Loans		
vi) Others Financial Assets		
d Other Current Assets	2,10,47,940	2,10,71,390
<b>Total Current Assets</b>	<b>2,88,85,391</b>	<b>2,96,96,192</b>
<b>Total Assets</b>	<b>4,71,38,187</b>	<b>4,82,27,922</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a Equity Share Capital	4,78,01,600	11,95,04,000
b Other Equity	(7,82,123)	(7,27,04,718)
<b>Total - Equity</b>	<b>4,70,19,477</b>	<b>4,67,99,282</b>
<b>2 Liabilities</b>		
<b>Non Current Liabilities</b>		
a Financial Liabilities		
i) Borrowings		
ii) Other Financial Liabilities		
b Provisions		
c Deferred Tax Liabilities (net)		
d Other Non Current Liabilities		
<b>Total Non Current Liabilities</b>	-	-



<b>Current Liabilities</b>		
a	Financial Liabilities	
	i) Borrowings	
	ii) Trade Payables	-
	iii) Other Financial Liabilities	10,57,590
b	Provisions	28,500
c	Other Current Liabilities	
d	Current Tax Liabilities (net)	90,210
	<b>Total Current Liabilities</b>	<b>1,18,710</b>
	<b>Total - Equity and Liabilities</b>	<b>4,71,38,187</b>
		<b>4,82,27,921</b>

Place:Hyderabad

Date: 30-05-2019

For BLUE CLOUD SOFTECH SOLUTIONS LIMITED



*[Signature]*  
Managing Director

**Notes:**

1. The above results were reviewed by the audit committee and taken on record by the board of directors of the company at its meeting held on Thursday the 30<sup>th</sup> May 2019.
2. The auditors have drawn attention to the audited financial results of the company for the quarter of the company for the quarter and year ended 31<sup>st</sup> march 2019 in respect of matters which are explained as follows:

- a) Pursuant to the Scheme of Reduction of Capital of **M/s. Blue Cloud Softech Solutions Limited** ("Company"), under Section 66(4) of the Companies Act 2013 and pursuant to the Order confirming the said reduction as passed by the Hon'ble National Company Law Tribunal, Hyderabad, on 8<sup>th</sup> March 2019, the Paid-up share Capital of the Company stands reduced from Rs.11,95,04,000/- (2,39,00,800 equity shares of Rs.5/- each) to Rs. 4,78,01,600/- divided into 2,39,00,800 equity shares of Rs.2/- each fully paid.

The Company had filed the certified copy of the Order of Hon'ble National Company Law Tribunal, Hyderabad with the Registrar of Companies, Hyderabad, Telangana on 13<sup>th</sup> March 2019, and an approval from ROC confirming the registration of the said order was received on 27<sup>th</sup> March 2019.

Pursuant to the Trading Approval letter No. DCS/AMAL/TP/JR/8858/2019-20 dated May 20, 2019, received from BSE Limited, Mumbai, effective from May 23, 2019 the Scrip of the Company was allowed to Trade in the Market.

3. These financial statements have been prepared in accordance with the recognition and measurement principles laid down in The IND AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under.
4. The figures for the previous/year have been regrouped/reclassified, wherever necessary.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 30-05-2019



6. The Audited Results have been prepared and subjected to Limited Review by the Statutory Auditors in accordance with the Indian Accounting Standards (IND -AS) as notified by Ministry of Corporate Affairs: Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III division II of Companies Act,2013. The Limited Review was carried out by Statutory Auditors for the quarter / year ended 31<sup>st</sup> March, 2019.





**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

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E-mail : pcnassociates@yahoo.com

**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of M/s. BLUE CLOUD SOFTECH SOLUTIONS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To  
The Board of Directors  
**BLUE CLOUD SOFTECH SOLUTIONS LIMITED**

1. We have audited the quarterly financial results of M/s. **BLUE CLOUD SOFTECH SOLUTIONS LIMITED** for the quarter ended March 31, 2019 and to the year to date financial results for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2019 have been prepared on the basis of the annual IND AS financial Statements for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Ind (AS) 34, Interim Financial Reporting, specified under section 133 of the act, read with relevant rules issued there under and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.





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2. These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the total comprehensive income (Comprising of net profit & other Comprehensive income) and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.







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**5. Emphasis of Matter paragraph:**

- (i) Note:2 During the period under review Company with prior approval of NCLT Order dated 08-03-2019 has reduced Face Value of equity shares to Rs 2/- from Rs.5/- . The Paid-up share Capital of the Company stands reduced from Rs.11,95,04,000/- (2,39,00,800 equity shares of Rs.5/- each) to Rs. 4,78,01,600/- divided into 2,39,00,800 equity shares of Rs.2/- each fully paid. Accordingly Equity share capital has been adjusted towards accumulated losses, to the extent of Rs.7,17,02,400/-

Our opinion is not modified for the above said matters.

6. Further read with paragraph 1 above, we report that the figures for the quarter ended March 31st 2019 represent the derived figures between the audited figures in respect of the financial year ended 31st March 2019 and the published year to date figures upto 31<sup>st</sup> December 2018, being the date of the end of the quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For P C N & Associates,  
Chartered Accountants  
FRN No: 016016S

*Lakshmi Prasanthi*  
Lakshmi Prasanthi, S  
Partner  
M.No: 236578



Place: Hyderabad  
Date: 30-05-2019