

# **BLUE CLOUD SOFTECH SOLUTIONS LIMITED**

CIN: L72200TG1991PLC013135

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Date: 30<sup>th</sup> May 2018

To  
The General Manager  
Department of Corporate Services  
**BSE LTD,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, **Mumbai** – 400 001.

Dear Sir,

**Sub: – OUTCOME OF Board Meeting – RESULTS for the quarter & year ending on 31<sup>st</sup> March 2018**

**Ref: BLUE CLOUD SOFTECH SOLUTIONS LTD**

This is to inform you that, the Board of Directors of the Company at its meeting held today i.e 30<sup>th</sup> May, 2018 has, inter-alia, considered and approved the Audited Financial Results of the Company for the Fourth quarter and year ended 31<sup>st</sup> March, 2018.

Further, enclosed herewith a copy of above said Audited Financial Results alongwith a copy of Audit Report (with Unmodified Opinion) dated 30<sup>th</sup> May, 2018 issued by M/s PCN & Co., (Formerly Chandra Babu Naidu & Co.,) Chartered Accountants, Statutory Auditors of the Company with respect to the abovesaid Audited Financial Results and Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 signed by Mr. B Ravi Kumar, Managing Director of the Company.

It may be noted that, the Board has not recommended dividend to the Equity Shareholders of the Company for the financial year 2017-18.

This is for your information and records.

Thanking You.

Yours Truly,

For **BLUE CLOUD SOFTECH SOLUTIONS LIMITED**

  
(Managing Director)

**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2018. (Rs. Lakhs)**


S. No	Particulars	Quarter Ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Audited	Audited	Audited	Audited
1	INCOME FROM OPERATIONS					
	a) Net Sales / Income from Operations ( Net of Excise Duty )	33.82	33.43	35.87	125.02	144.32
	b) Other Operating Income					
	Total Income from Operations ( net )	<b>33.82</b>	<b>33.43</b>	<b>35.87</b>	<b>125.02</b>	<b>144.32</b>
2	Expenses					
	a) Cost of materials consumed.					
	b) Purchases of Stock - in - trade.	24.57	22.03	23.95	87.96	108.50
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade.					
	d) Employee benefits expenses.	2.70	2.75	1.66	10.65	6.79
	e) Depreciation and amortisation expense.	0.40	0.40	0.40	1.61	1.61
	f) Other expenditure ( Any item exceeding 10 % of the total expenditure to be shown separately)					
	- Operating Expenses	5.46	5.04	9.19	18.20	21.95
	- Administration Expenses .					
	- Marketing Expenses.					
	- Other Non Operative Expenses					
	- Finance Cost	0.01	-	0.01	0.03	0.03
	Total Expenses	<b>33.14</b>	<b>30.22</b>	<b>35.20</b>	<b>118.45</b>	<b>138.88</b>
3	Profit from Operations after Other Income, Finance Cost and before Exceptional Items ( 1-2 )	0.68	3.21	0.67	6.57	5.44
4	Profit from ordinary activities after finance costs and before exceptional items ( 3+4 )	0.68	3.21	0.67	6.57	5.44
5	Net Profit (+) / Loss (-) from ordinary activities before tax (4-5)					
6	Profit from ordinary activities after finance costs but before exceptional Items (5-6 )	0.68	3.21	0.67	6.57	5.44
7	Exceptional Items.					
8	Profit (+) / Loss ( - ) from Ordinary Activities before tax ( 7+8 )	0.68	3.21	0.67	6.57	5.44
9	Tax Expenses.		-			-
	i) Current Tax	(0.91)	1.93	1.11	1.34	1.11

	ii) Deferred Tax	(0.13)	(0.28)	0.03	(0.30)	0.10
10	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	1.72	1.56	(0.47)	5.53	4.24
11	Extraordinary items (net of tax expenses)					
	1) Losses Due to Cyclone Hud Hud					
	2) Insurance claim for Cyclone Losses					
12	Net Profit (+) / Loss (-) for the period (11-12)	1.72	1.56	(0.47)	5.53	4.24
13	Share of profit / (loss) of associates *	-	-	-	-	-
14	Net profit / ( Loss ) after taxes, minority interest and share of profit / (loss) of associates ( 13+14 ) *	1.72	1.56	(0.47)	5.53	4.24
15	Paid up equity share capital	1,195.04	1,195.04	1,195.04	1,195.04	1,195.04
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.					
17	Earning per share ( Basic and Diluted )	0.01	0.01	(0.00)	0.05	0.02

Note:

- 1.Beginning from April 2017: The company has for the first time adopted the Indian Accounting Standards (IND AS) with a transition date of April 2016, and accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in The IND AS prescribed under section 133 of Companies Act,2013 read with relevant rules issued there under.
2. The above Audited financial Results for the quarter ended on 31st March 2018, have been reviewed by the Audit Committee and approved by the Board of Directors on 30.05.2018
- 3.The company operates in single segment, hence AS-17 is not applicable.
- 4.Previous year figures were regrouped / re arranged wherever necessary.
- 5.The Audited Results have been prepared and subjected to Limited Review by the Statutory Auditors in accordance with the Indian Accounting Standards (IND –AS) as notified by Ministry of Corporate Affairs: Regulation 33of SEBI (LODR) Regulations, 2015 and Schedule III division II of Companies Act,2013. The Limited review was carried out by Statutory Auditors for the quarter / year ended 31<sup>st</sup>March, 2018.

M/s. Blue Cloud Softech Solutions Limited

  
(Managing Director)



Place.: Hyderabad

Dated : 30.05.2018

# BLUE CLOUD SOFTECH SOLUTIONS LIMITED

## Statement of Assets and Liabilities

Particulars	As At 31 March,18	As At 31 March,17
<b>I. ASSETS:</b>		
<b>1. Non Current Assets:</b>		
a) Property, Plant and Equipment	1,83,79,511	1,85,40,993
b) Capital Work in Progress	-	-
c) Financial Assets		
i) Non Current Investments	-	-
ii) Loans	-	-
iii) Other Non Current Financial Assets	-	-
d) Deferred Tax Asset	1,52,219	1,43,429
e) Other Non Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>1,85,31,730</b>	<b>1,86,84,422</b>
<b>2. Current Assets:</b>		
a) Inventories	-	-
b) Financial Assets		
i) Investments	-	-
ii) Trade Receivables	85,91,769	80,05,288
iii) Cash and Cash Equivalents	33,032	55,365
iv) Other Balances with Bank	-	-
v) Loans	-	-
vi) Other Financial Assets	-	-
c) Other Current Assets	2,10,71,390	2,09,89,515
<b>Total Current Assets</b>	<b>2,96,96,191</b>	<b>2,90,50,168</b>
<b>TOTAL ASSETS</b>	<b>4,82,27,921</b>	<b>4,77,34,590</b>
<b>II. EQUITY AND LIABILITIES:</b>		
<b>Equity</b>		
a) Equity Share Capital	11,95,04,000	11,95,04,000
b) Other Equity	(7,27,04,718)	(7,32,35,792)
<b>Total Equity</b>	<b>4,67,99,282</b>	<b>4,62,68,208</b>
<b>Liabilities</b>		
<b>1. Non Current Liabilities:</b>		
a) Financial Liabilities	-	-
i) Borrowings	-	-
ii) Other Financial Liabilities	-	-
b) Provisions	-	-
c) Deferred Tax Liabilities (Net)	-	-
d) Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>2. Current Liabilities:</b>		

a) Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	10,57,590	8,87,019
iii) Other Financial Liabilities	-	-
b) Provisions	2,37,219	4,54,196
c) Other Current Liabilities	-	-
d) Current Tax Liability (Net)	1,33,830	1,25,167
<b>Total Current Liabilities</b>	<b>14,28,639</b>	<b>14,66,382</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>4,82,27,921</b>	<b>4,77,34,590</b>

  
 (Managing Director)



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**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of M/s. BLUE CLOUD SOFTECH SOLUTIONS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To

The Board of Directors

**BLUE CLOUD SOFTECH SOLUTIONS LIMITED**

1. We have audited the quarterly financial results of M/s. BLUE CLOUD SOFTECH SOLUTIONS LIMITED for the quarter ended March 31, 2018 and to the year to date financial results for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2018 have been prepared on the basis of the annual IND AS financial Statements for the nine-month period ended December 31, 2017, the audited annual financial statements as at and for the year ended March 31, 2018, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Ind (AS) 34, Interim Financial Reporting, specified under section 133 of the act, read with relevant rules issued there under and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended March 31, 2018; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and





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E-mail : pcnassociates@yahoo.com

Disclosure Requirements) Regulations, 2015.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the total comprehensive income (Comprising of net profit & other Comprehensive income) and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.
5. Further read with paragraph 1 above, we report that the figures for the quarter ended March 31st 2018 represent the derived figures between the audited figures in respect of the financial year ended 31st March 2018 and the published year to date figures upto 31st December 2017, being the date of the end of the quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016

For P C N & Associates.,  
(Formerly Known as Chandra Babu Naidu & Co.)  
Chartered Accountants  
Firm's Registration number: 016016S

*L. Lakshmi Prasanthi*  
Lakshmi Prasanthi.S  
Partner  
M.No. 236578



Place: Hyderabad  
Date: 30-05-2018

Date: 30/05/2018

To  
BSE Limited  
P.J.Towers, Dalal Street,  
Mumbai – 400001

***Sub.: Declaration – reg***

**Ref: Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016**

Pursuant to the requirement as specified under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI ((Listing Obligations and Disclosure Requirements) (amendment) Regulations 2016, it is hereby declared that the Auditors Report for the financial year ended as on March 31, 2018 contains unmodified opinion as provided under the independent Auditors Report which is attached herewith for your reference.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

**For BLUE CLOUD SOFTECH SOLUTIONS LIMITED**

  
(Managing Director)



# BLUE CLOUD SOFTECH SOLUTIONS LIMITED

CIN: L72200TG1991PLC013135

## FORM A

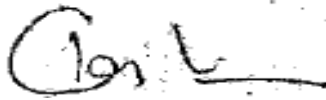
(For audit report on consolidated financial results with unmodified opinion)

1	Name of the Company	<b>BLUE CLOUD SOFTECH SOLUTIONS LIMITED</b>
2	Annual financial statements for the year ended	31 <sup>st</sup> March, 2018
3	Type of Audit observation	Un-modified
4	Frequency of observation	Not Applicable

For Blue Cloud Softech Solutions Limited

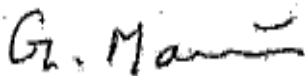
  
(Managing Director)







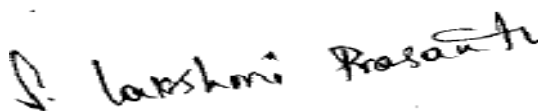
Chief Financial Officer





Chairman of Audit Committee

For PCN & Co, (Formerly Chandra Babu Naidu & Co.,)  
Registration No. 016016S  
Chartered Accountants





Partner